

<b>County Plan #</b>	<b>Objective Title</b>	<b>Objective</b>	<b>Target</b>
#191	Fiscal Sustainability	By June 2023, the County Administrative Office will develop a fiscal resiliency plan for the 2022-23 Budget that sustainably eliminates deficits in the five-year General Fund forecast and identifies strategies to fund capital needs.	\$0 Structural Deficit
<b>Measurement</b>			
Development of a fiscal resiliency plan that eliminates deficits in the five-year General Fund Forecast			
<b>Collection Method</b>			
The elimination of the deficit is based on a five-year forecast developed by the County Budget Manager and updated and reported on annually to the Board of Supervisors.			
<b>Data</b>			
<b>Year</b>	<b>General Fund Deficit Forecast</b>		
FY 2021-22	\$4,000,000		
FY 2023-24	\$0*		
*Notes	The FY 2023-24 budget was modeled on a five-year General Fund forecast with no deficit within the operating budget. There still exists a significant deficit when the County's capital needs are included. The five-year forecast including capital needs is detailed on the County's Financial Summary website: <a href="https://www.santacruzcounty.us/VisionSantaCruz/Budget/EconomicOutlookFinancialSummary/FinancialSummary.aspx">https://www.santacruzcounty.us/VisionSantaCruz/Budget/EconomicOutlookFinancialSummary/FinancialSummary.aspx</a>		